



An FVD Resident's Perspective

The following speech was presented to the FVD Legacy Society Members on June 17, 2011 by resident Virgene Heckman.....

When Jim asked me to speak today I wondered what in the world I could say. Since everyone here has made a legacy gift to FVD, I can be sure that you already understand and "get it" about the importance of giving. As the saying goes, it's like singing to the choir.

Still I want to tell you why I am a FVD donor. When I planned to move here I thought about what size and style of apartment I would have, what furniture to bring, how I would relate to all the new people I'd be living with, whether I'd like the food and similar self-centered concerns. I certainly didn't give any thought to what I could do for future fellow residents.

I know I expected to be content here, to be glad to know that I would be in a safe and comfortable environment, but I don't think I knew how much I would love being part of the FVD community, with our many opportunities for entertainment, self-improvement, trips, and activities—the opportunity to do as much as we would like and, at the same time, no pressure to do more than is comfortable. Here I found many new friends and a wonderful support group when I most needed it. So it didn't take long to realize how fortunate I am to live at FVD, and following that to realize that with good fortune comes the opportunity and the responsibility to share and spread some of that good fortune.

We do some of that through our four funds. Each of the funds serves a different need. They are varied enough that whatever someone's charitable interests, one of them will be the place where he or she would want

to invest. Let's review them briefly...the Memorial Fund, which among other things has purchased updated audio visual equipment that makes it easier to hear and therefore to better enjoy meetings and programs, as well as to gather to watch a Buckeye football game or other event on the big screen...The Health Services Fund, which purchases special equipment and extra amenities for the Health Center...The Resident Benevolent Fund, which provides help with the cost of life care for those who have outlived their personal financial resources...and last but certainly not least...The Scholarship Fund, which helps fund the education of employees and/or family members. This year we were able to provide \$2,000 scholarships to four very worthy candidates.

All four of these charitable funds provide an opportunity for frequent giving of relatively small amounts (often as a memorial or in recognition of a birthday or anniversary). Most of our residents are aware of and often contribute to these funds and every dollar is much appreciated and well-used. But it is the larger gifting opportunities through legacy gifts such as a bequest, life insurance, an annuity or a lead trust that provide the backbone of our charitable funds. All of our residents have been informed about these giving opportunities, but I wonder how many have actually thought about doing it. Each of us here today has made such a gift, but we need to go a step further and inform and encourage our friends to do the same.

It's not easy to talk to others about money matters, but tonight when you go to dinner and someone asks you what you did today, you will have the perfect opportunity to tell them about the FVD Legacy Society and how they too can become a member. Remind them that a bequest in their will doesn't cost them anything now, but will only be taken from their estate when they can no longer use
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it. Or you might want to tell them that a charitable annuity will guarantee them interest income each year...currently about five times what they can earn on a CD...and part of it is tax-free...NOW THAT'S A GOOD INVESTMENT! Maybe some of us who have already made a legacy gift should think about increasing our investment income with another charitable annuity.....

I recently read an article about Jon Huntsman, Sr., who is one of only eighteen people who have donated more than a BILLION dollars to charity. I don't know that anyone HERE can make a donation of that size (and if you can, Jim Brakemeyer will be glad to hear from you), but we can listen to and share his philosophy.....the time to donate money is when you make it, not to wait until you won't be there to have the joy of seeing the good that your gift can do.

The speaker at The Ohio State graduation last Sunday was John Boehner (U.S. Speaker of the House). Now you may or may not like his politics, but I thought that part of his message was worth repeating today. He said, "If you do the right thing for the right reasons, good things will happen." Well, good things do happen with the money from our FVD Charitable Funds and I think we all have reason to think that our giving has been and continues to be "doing the right things for the right reasons."

Village Philanthropic Funds

At the present time, Friendship Village of Dublin has four philanthropic funds:

The Residents' Benevolent Fund was created as a permanent fund, allowing for only the interest income to be spent. The primary use for this fund is to provide revenue to offset the cost for LifeCare residents who have outlived their personal financial means.

The John Schwarck Scholarship Fund was created to support selected employees and/or their legal dependents as they seek a college education.

The Memorial Fund exists to provide revenue to purchase items of benefit to residents throughout the Village.

The Health Services Fund was recently created to provide additional financial resources to help secure the present and future health and comfort of the residents.

For more information about these funds please contact Jim Brakemeyer, at 734-2166.

FVD Gift Annuity Rates Increased in July

The new schedule of suggested rates, effective July 1, reflects slightly higher rates for single life annuities starting at age 75. Similar changes apply to 2-life gift annuity rates.

Are you aware of the FVD Charitable Gift Annuity option for Planned Giving? This alternative provides many advantages, including:

- 1) Secure Lifetime Quarterly Payments for one or two persons in exchange for a gift transfer (simplest life-income gift option).
- 2) A Charitable Deduction for a portion of the gift
- 3) Income Tax Savings until the donor reaches life expectancy
- 4) Potential Estate Tax Savings
- 5) Satisfaction of paying forward to help current and future residents of Friendship Village of Dublin

Examples:

One Life

<u>Age</u>	<u>Max Annuity Rate</u>
80	7.5%
85	8.4%
90+	9.8%

Two Lives

<u>Age</u>	<u>Max Annuity Rate</u>
80/80	6.3%
85/85	7.4%

Contact Jim Brakemeyer (734-2166) to inquire about the gift that gives back.